

# PETROLEUM ECONOMIST AWARDS



## THE FINALISTS

The Petroleum Economist Awards  
18th September 2008, London



## PROJECT INNOVATION OF THE YEAR 2007

### Finalists:



CNOOC Limited

**CHINA NATIONAL OFFSHORE OIL CORPORATION LTD (CNOOC LTD).** CNOOC Ltd has contributed to technological advances with innovative solutions. After sustaining serious typhoon damage to the Liuhua 11-1 oilfield in 2006, production was resumed rapidly; at the same time, the company developed new deep-water techniques.



**REPSOL YPF.** In partnership with 3DGeo and the Barcelona Supercomputer Centre, Repsol YPF devised and launched the Kaleidoscope Project to deliver next-generation seismic imaging. Reverse Time Migration technology provides reliable data to make exploration and consequent discoveries more probable and cost effective.



**PETROSA.** In 2007, after years of experimentation, PetroSA achieved commercial results from a new gas-to-liquids (GTL) conversion process. The technology has the potential to significantly improve GTL projects around the world and has secured the company's progress in its core GTL business.



**SAUDI ARAMCO.** With responsibility for the world's largest seawater-filtration treatment plant for reservoir injection, Saudi Aramco's Sea Water Injection Department has developed and an innovative filter design that slows water flow and provides high water quality. Modifications have improved filter efficiency to prevent blockages.



**SAUDI ARAMCO.** The Expec Advanced Research Centre (ARC) aims to develop ground-breaking technology to improve and advance exploration and production operations. ARC tests prototypes and launches finished products in Saudi Aramco's facilities, proving their sound performance.

## STAKEHOLDER COMMUNICATION AWARD

### Finalists:



**GALP ENERGIA.** Galp's Investor Relations & External Communications department hosted its first Investor Day in 2007, providing a networking opportunity for investors, analysts and company management. The department has assisted in Galp's rise on Euronext Lisbon to become the second-highest value company in 2007.



**NEXEN.** Nexen's corporate governance policies and initiatives have generated benefits for the business and shareholders. From its accurate and clear communication, trust and confidence in the business model has increased. Each year, additional disclosures are made in line with shareholders' suggestions.



**PETROBRAS.** The De Olho No Ambiente project benefits community stakeholders in areas near Petrobras' Brazilian operations, by encouraging environmental projects. Alongside local government, NGOs and businesses, Petrobras' project has delivered social and economic benefits to an estimated 1 million people.



**SASOL CHEVRON.** A Sasol Chevron publicity campaign benefited two causes: supporting the De Wildt Cheetah and Wildlife Trust's Cheetah Tracker survey, while promoting GTL diesel. The launch hosted a race between a cheetah and rugby star Brian Habana, which attracted international media attention and investor support.



**PEMEX.** In 2007, alongside regular reporting, roadshows and conference calls, the Investor Relations (IR) Team added sections to their website - the Budgetary Follow-Up and Financial Calendar. Pemex was the highest ranking Latin American firm in the IR Global Rankings for Best Financial Disclosure Procedure.